

The accountant **of tomorrow**

Accountancy in 2028 Survey



345 UK accountants in practice completed our survey in June 2018.

The majority of respondents work for an accountancy practice with less than ten staff and just over three quarters hold a senior level role. **Here's what they told us...**

96%

FEEL THEIR ROLE IS
LIKELY TO CHANGE
DUE TO TECHNOLOGY

ACCOUNTANTS' TOP CHALLENGES OVER THE NEXT 10 YEARS



Digitisation of the
tax authority (MTD)



Tighter regulation of
firms & clients' businesses



Finding and retaining
qualified staff

TOP 3 TECH ADVANCES TO CHANGE AN ACCOUNTANT'S ROLE IN THE NEXT 10 YEARS



Cloud based
systems



Use of real-time
data & analytics



Greater integration
between applications

CRITICAL TASKS MOST LIKELY TO BECOME AUTOMATED BY TECHNOLOGY IN THE NEXT 10 YEARS



Bookkeeping

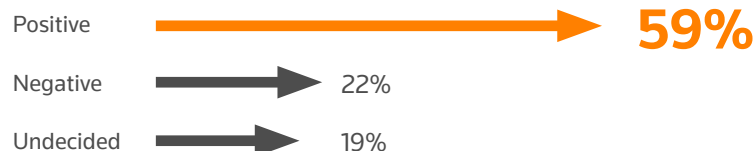


Data collection



Tax return submission

HOW POSITIVE OR NEGATIVE WILL TAX IN REAL-TIME BE FOR ACCOUNTANTS?



CRITICAL EXPERTISE REQUIRED TO SUPPORT NEW SERVICES OF THE FUTURE



Digital/cloud technology



Advisory



Accountancy/tax law



For the full findings of the
Accountancy in 2028
Survey Report with
expert commentary visit
tax.thomsonreuters.co.uk/2028

96% 
feel they need to integrate
new skills and capabilities
over the next 10 years

79% 
believe they will be more
efficient due to technology
in 10 years' time

65% 
concerned about
the digitisation of
the tax authority

60% 
concerned about
finding and retaining
qualified staff